



INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To the Members of M/s Plaza Wires Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **Plaza Wires Private Limited** which comprise the Balance Sheet as at 31st December, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the **nine months period** then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st December, 2021 and its profit and its cash flows for the **nine months period** ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management's for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Director's. The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



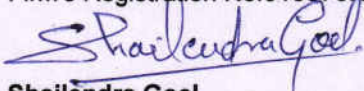
2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st December 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st December 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Shailendra Goel & Associates

Chartered Accountants

Firm's Registration No: 013670N



Shailendra Goel

Partner

Membership No: 092862

UDIN No.:-

Place: New Delhi

Date: 31/01/2022



Annexure A to Independent Auditor's Report (Referred to in our report of even date) on the financial statements for the nine months period ended 31st December 2021

- i.
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - (b) The fixed assets have been physically verified by the Management during the period and no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) In our opinion and according to the information and explanations given to us and on the basis of an examination of records of the Company, the title deeds of immovable properties, as disclosed in Note No. 9 on fixed assets to the financial statements, are held in the name of the Company.
- ii. The management has conducted physical verification of inventory of finished goods, stores and raw materials at reasonable intervals during the period and no material discrepancies were noticed on such physical verification.
- iii. In our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. In our opinion and according to information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of making investments. However, the Company has not granted any loans or provided any guarantees and securities.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public as mentioned in the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under.
- vi. According to the information and explanations given to us, the company is required to maintain cost records which has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. We have broadly reviewed such cost records maintained by the company and are of the opinion that prima-facie, the prescribed records have been maintained, however we have not made a detailed examination of such records to ascertain whether they are accurate or complete.
- vii.(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, provident fund, employees' state insurance, income tax, Goods & Service Tax, duty of customs, duty of excise, cess and other applicable material undisputed statutory dues have generally been deposited regularly during the period with the appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of the financial period concerned, for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, or other applicable material statutory dues which have not been deposited as on December 31, 2021 on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks. However there were no amounts outstanding to financial institutions and debenture holders as at the balance sheet date.
- ix. According to the information and explanations given to us, the company has not raised any money by way of initial public offer, further public offer, debt instruments. The company has applied money raised by way of term loans for the purposes for which these were raised.



- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The company is a private limited company therefore the provisions of section 197 read with schedule V to the Companies Act are not applicable. Accordingly, paragraph 3(xi) of the Order is not applicable
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Companies Act, 2013. Accordingly, paragraph 3(xii) of the order is not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment (except as mentioned in Note 3) or private placement of shares or fully or partly convertible debentures during the period.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company

For Shailendra Goel & Associates

Chartered Accountants

Firm's Registration No:013670N

Shailendra Goel

Shailendra Goel

Partner

Membership No: 092862

UDIN No.:-

Place: New Delhi

Date: 31/01/2022



ANNEXURE – “B” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENT OF PLAZA WIRES PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Plaza wires Private Limited (“the Company”) as of December 31, 2021 in conjunction with our audit of the financial statements of the Company for the nine months period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and the Guidance Note issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future



Periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

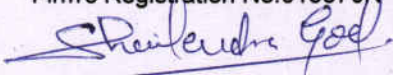
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at December 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shailendra Goel & Associates

Chartered Accountants

Firm's Registration No:013670M



Shailendra Goel

Partner

Membership No: 092862

UDIN No.:-

Place: New Delhi

Date: 31/01/2022



PLAZA WIRES PRIVATE LIMITED
Balance Sheet as at 31st December, 2021
(Amount in Rs.)

Particulars	Note	As at 31 December, 2021	As at 31 March, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	381,89,900	381,89,900
Reserves and surplus	4	4240,95,825	3651,18,890
		4622,85,725	4033,08,790
Non-current liabilities			
Long-term borrowings	5	601,33,629	875,82,715
Deferred tax liabilities (net)	6	84,71,446	83,50,897
Other long-term liabilities	7	64,16,000	63,32,000
Long-term provisions	8	59,65,180	51,40,228
		809,86,255	1074,05,840
Current liabilities			
Short-term borrowings	9	3093,60,841	3176,08,739
Trade payables	10		
Due to Micro, Small and Medium Enterprises		-	-
Due to other		1444,87,131	1029,38,435
Other current liabilities	11	710,38,985	618,37,646
Short-term provisions	12	216,87,583	124,63,844
		5465,74,539	4948,48,664
Total		10898,46,519	10055,63,294
ASSETS			
Non-current assets			
Property, Plant & Equipment	13	2181,35,320	1955,17,201
Intangible assets	13	18,64,569	19,28,775
Long-term loans and advances	14	29,19,712	27,73,629
		2229,19,601	2002,19,604
Current assets			
Inventories	15	3360,11,354	2860,74,856
Trade receivables	16	4458,06,138	4772,25,989
Cash and cash equivalents	17	110,89,186	103,46,171
Short-term loans and advances	18	737,72,502	315,52,073
Other current assets	19	2,47,738	1,44,600
		8669,26,918	8053,43,689
Total		10898,46,519	10055,63,294
Notes forming part of the financial statements	1-36		

As per our report of even date attached

For Shailendra Goel & Associates

Chartered Accountants

FRN: 013670N

Shailendra Goel

Partner

M.No. 092862

Date : 31/01/2022

Place: Delhi



Sanjay Gupta

Director

DIN No.: 00202273

**For and on behalf of the Board of Directors of
Plaza Wires Private Limited**

Abhishek Gupta

Director

DIN No.:06486995

Ajay Batla

Chief Financial Officer

PLAZA WIRES PRIVATE LIMITED
Statement of Profit and Loss for the nine months period ended 31st December, 2021
(Amount in Rs.)

Particulars	Note	For nine months period ended 31st December, 2021	For the year ended 31 March, 2021
Income			
Revenue from operations	20	12877,36,205	15004,31,762
Less: Trade Discount		208,04,492	466,49,883
		12669,31,713	14537,81,879
Other income	21	8,81,959	21,53,562
Total		12678,13,672	14559,35,441
Expenses			
Cost of Material Consumed	22	10086,85,527	11306,56,382
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(400,24,867)	(39,00,360)
Employee Benefits Expense	24	652,70,583	687,04,096
Finance costs	25	268,98,200	373,68,768
Depreciation and amortisation expense	13	83,03,756	106,23,413
Other expenses	26	1164,00,838	1477,56,296
Total		11855,34,037	13912,08,595
Profit before exceptional and extraordinary items and tax		822,79,635	647,26,845
Exceptional items		-	-
Profit before extraordinary items and tax		822,79,635	647,26,845
Extraordinary items		-	-
Profit before tax		822,79,635	647,26,845
Tax expense / (benefit):			
Current tax expense		231,82,151	173,11,211
Deferred tax		1,20,548	5,17,850
Profit after Tax		589,76,936	468,97,783
Earnings per share of Rs. 10/- each			
(a) Basic		15.44	12.28
(b) Diluted		15.44	12.28
Notes forming part of the financial statements	1-36		

As per our report of even date attached

For Shailendra Goel & Associates
Chartered Accountants
FRN: 013670N

Shailendra Goel
Partner
M.No. 092862

Date : 31/01/2022
Place: Delhi



For and on behalf of the Board of Directors of
Plaza Wires Private Limited

Sanjay Gupta
Director
DIN No.: 00202273

Abhishek Gupta
Director
DIN No.: 06486995

Ajay Batla
Chief Financial Officer

PLAZA WIRES PRIVATE LIMITED

Cash Flow Statement for the period ended 31st December 2021

(Amount in Rs.)

Particulars		For the period ended 31st December, 2021		For the year ended 31 March, 2021
A. Cash flow from operating activities				
Net Profit		589,76,936		468,97,783
<u>Adjustments for:</u>				
Depreciation and amortisation expense	83,03,756		106,23,413	
Deferred Tax	1,20,548		5,17,850	
Finance Cost	268,98,200		373,68,768	
Bad Debts Written Off	2,37,205		6,36,235	
Loss/(profit) on sale of assets	-		1,64,486	
Liabilities no Longer Required and Written Back	-		(5,48,749)	
Interest on Fixed Deposit	(3,16,832)		(6,22,097)	
Interest Other	(5,65,127)	346,77,750	(9,82,716)	471,57,189
Operating profit before working capital changes		936,54,686		940,54,973
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(499,36,497)		56,72,447	
Trade receivables	311,82,646		(1704,54,930)	
Short-term loans and advances	(422,20,429)		495,26,087	
Long-term loans and advances	(1,46,083)		7,73,991	
Other current assets	(1,03,138)		1,64,308	
	(612,23,502)		(1143,18,097)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	415,48,695		96,39,929	
Other current liabilities	92,01,339		57,89,742	
Other long-term liabilities	84,000		(9,34,000)	
Short-term borrowing	(82,47,898)		158,43,945	
short-term provisions	92,23,739		(28,96,743)	
	518,09,875	(94,13,626)	274,42,873	(868,75,224)
Net cash flow from / (used in) operating activities (A)		842,41,059		71,79,749
B. Cash flow from investing activities				
Purchase of Property, Plant and Equipment	(308,57,670)		(125,69,837)	
Proceeds from sale of Property, Plant and Equipment	-		31,00,000	
Interest Received	8,81,959	(299,75,711)	16,04,813	(78,65,024)
Net cash flow from / (used in) investing activities (B)		(299,75,711)		(78,65,024)
C. Cash flow from financing activities				
Proceeds/(Repayments) from/of long-term borrowings	(274,49,087)		379,55,314	
Proceeds from other long-term provision	8,24,952		(2,41,772)	
Interest paid	(268,98,200)		(373,68,768)	
Proceeds from issue of shares	-	(535,22,334)	-	3,44,774
Net cash flow from / (used in) financing activities (C)		(535,22,334)		3,44,774
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		7,43,015		(3,40,501)
Cash and cash equivalents at the beginning of the year		103,46,171		106,86,672
Cash and cash equivalents at the end of the year		110,89,186		103,46,171

See accompanying notes forming part of the financial statements
As per our report of even date attached

For Shailendra Goel & Associates
Chartered Accountants
FRN: 013670N

Shailendra Goel
Partner
M.No. 092862

Date : 31/01/2022
Place: Delhi



For and on behalf of the Board of Directors of
Plaza Wires Private Limited

Sanjay Gupta
Director
DIN No.: 00202273

Abhishek Gupta
Director
DIN No.: 06486995

Ajay Batia
Chief Financial Officer

PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements**

Note	Particulars
1	Corporate information
	Plaza Wires Private Limited was incorporated on 23 June, 2006 under the Companies Act, 1956 having its registered office at A-74, Okhla Industrial Area Phase-2, Delhi-110020. The Company is engaged in manufacturing and trading of electrical wire and allied products
2	Significant accounting policies
2.1	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared on going concern basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2	Use of estimates
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3	Inventories
	Inventories are valued at the lower of cost on FIFO basis and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges, if these cost increases value of inventories.
2.4	Cash and cash equivalents
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	Revenue recognition
	<u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
2.6	Other income
	Interest, Rental and other Miscellaneous income is accounted on accrual basis.



PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements**

Note	Particulars
2.7	Property Plant & Equipment <p>Property Plant & Equipment are stated at cost, net of accumulated depreciation/ amortization and impairment losses, if any. The cost comprises the purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working conditions for the intended use. Each part of an item of property plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. This applies mainly to components for machinery. Any trade discounts and rebates are deducted in arriving at the purchase price.</p> <p>Subsequent expenditure related to an item of property plant & equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property plant & equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.</p> <p>An Item of Property ,Plant and equipment initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gains or loss arising on de-recognition of property plant & equipment are measured as the difference between the net disposal proceeds and the carrying amount of asset and are recognized in the statement of profit and loss when the asset is derecognized.</p>
2.8	Depreciation and amortisation <p>The company identifies and determines cost of asset significant to the total cost of the asset having useful life that is materially different from that of the remaining life. Depreciation on property plant & equipment is calculated on a straight-line basis using the rates derived as per the useful lives of the assets specified in Part C of Schedule II to the Companies Act, 2013, which represents useful lives of the assets, as estimated by the management taking into account the nature of the assets, The Estimated usage of the asset and the operating conditions of the assets. Depreciation charged is recognised in the statement of the profit and Loss.</p>
2.9	Investments <p>Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>



PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements**

Note	Particulars
2.10	Employee benefits <u>Defined contribution plans</u> The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. <u>Retirement Benefit Plan</u> The company operates a defined benefit plan for its employees, viz., gratuity. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gains and losses for the said defined benefit plan are recognized in full in the period in which they occur in the statement of profit and loss.
2.11	Borrowing Cost Borrowing cost that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as a part of the cost of that asset subject to the provisions of impairment of the assets and other borrowing cost are recognized as an expenses in the period in which they are incurred.
2.12	Segment Reporting The Company has identified Manufacturing of Electrical Wires and allied Items as its primary segment. As the Company's business activity falls primarily within a single primary business segment and a single geographical segment (within India), the disclosure requirements of Accounting Standard 17 - 'Segment Reporting' in this regard are not applicable.
2.13	Leases <u>Where the company is lessee</u> Finance leases, which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property or present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance cost in the statement of profit and loss. Lease management fees, legal charges and other initial direct cost of lease are capitalized. A leased asset is depreciated on a straight-line basis over the useful life of the asset. However, if there is no reasonable certainty that the company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset or the lease term. Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.



PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements**

Note	Particulars
	<p>Where the company is the lessor</p> <p>Leases in which the company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.</p> <p>Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Lease income on an operating lease is recognized in the statement of profit and loss on a straight line basis over the lease term. Initial direct costs such as lease costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.</p>
2.14	<p>Earning per share</p> <p>The basic earning per equity share is computed by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding at the end of the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue, that have changed the number of equity shares outstanding, without a corresponding change in resources.</p> <p>For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.</p>
2.15	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.</p>



PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements**

Note	Particulars
2.16	Impairment of assets <p>In accordance with Accounting Standard 28 on 'Impairment of assets', the carrying amount of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment loss is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.</p> <p>Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss.</p> <p>After Impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.</p>
2.17	Provisions and contingencies <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.</p>
2.18	Operating Cycle <p>Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.</p>



PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements****Note 3 Share Capital**

Particulars	As at 31 December, 2021		As at 31 March, 2021	
	Number of shares	Amount(Rs.)	Number of shares	Amount(Rs.)
(a) Authorised				
Equity shares of Rs.10 each with voting rights	45,00,000	450,00,000	45,00,000	450,00,000
(b) Issued, Subscribed and fully paid Up				
Equity shares of Rs.10 each with voting rights	38,18,990	381,89,900	38,18,990	381,89,900

Refer Notes (i) to (iii) below:-

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the Year:

Particulars	As at 31 December, 2021		As at 31 March, 2021	
	Number of shares	Amount(Rs.)	Number of shares	Amount(Rs.)
At the Beginning of the year	38,18,990	381,89,900	38,18,990	381,89,900
Add: Shares issued during the Year	-	-	-	-
At the end of the year (Face value Rs.10/-each)	38,18,990	381,89,900	38,18,990	381,89,900

(ii) Equity Shares: The Company has only one class of issued Share Capital i.e. equity shares face value of Rs. 10/-

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 December, 2021		As at 31 March, 2021	
	Number of shares held	% of holding	Number of shares held	% of holding
Equity shares with voting rights				
Sanjay Gupta	19,84,310	51.96	19,84,310	51.96
Sonia Gupta	15,93,640	41.73	15,93,640	41.73
Total	35,77,950	93.69	35,77,950	93.69



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

Note 4 Reserves and surplus

(Amount in Rs.)

Particulars	As at 31 December, 2021	As at 31 March, 2021
(a) Surplus in Statement of Profit and Loss		
Opening balance	2615,53,990	2146,56,206
Add: Profit for the year	589,76,936	468,97,783
Closing balance	3205,30,925	2615,53,990
(b) Securities premium account		
Opening balance	1035,64,900	1035,64,900
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year	-	-
Closing balance	1035,64,900	1035,64,900
Total	4240,95,825	3651,18,890

Note 5 Long-term borrowings

Particulars	As at 31 December, 2021	As at 31 March, 2021
(a) Term Loans from Banks		
- Secured Loans *		
Loan from banks	947,33,721	1122,16,494
Less: Current maturities of long term borrowings	370,64,350	278,40,681
	576,69,370	843,75,813
- Unsecured Loans	6,69,259	19,11,902
	6,69,259	19,11,902
(b) Loans from Directors, their Relatives and Corporate		
Unsecured	17,95,000	12,95,000
	17,95,000	12,95,000
Total	601,33,629	875,82,715

* Secured by way of Hypothication of Respective Assets

Notes

1.List of Secured Term Loan -Vehicle

- Outstanding amount of Rs.880015 (PY Rs.1623501) from bank repayable in 10 monthly EMI of Rs.91265 each
- Outstanding amount of Rs.473381(PY Rs.737177) from bank repayable in 15 monthly EMI of Rs.33639 each
- Outstanding amount of Rs.281298(PY Rs.383626) from bank repayable in 22 monthly EMI of Rs.13924 each
- Outstanding amount of Rs.208673(PY Rs.367443) from bank repayable in 11 monthly EMI of Rs.19812 each
- Outstanding amount of Rs.754099(PY Rs.1078260) from bank repayable in 19 monthly EMI of Rs. 42490 each
- Outstanding amount of Rs.2717862 (PY Rs.3500000)from bank repayable in 27 monthly EMI of Rs. 113429 each

2.List of Secured Term Loan against Property Situated at A-74 Okhla Indl Area Phase-2 Delhi

- Outstanding amount of Rs.21671442(PY Rs.27542248) from bank repayable in 31 monthly EMI of Rs. 652312each
- Outstanding amount of Rs.2532380 (PY Rs. 5790995)from bank repayable in 7 monthly EMI of Rs. 362068 each

3.Secured Term Loan against Machinery at 923/56 Village Katha , Baddi, Distt Solan, HP

Outstanding amount of Rs.931044 (PY Rs.2765231)from bank repayable in 5 monthly EMI of Rs. 200000 each

4.Term Loan availed under Guaranteed Emergency Credit Line(GECL)

- Outstanding amount of Rs.45148803(PY Rs.47500000) from bank repayable in 34 monthly EMI of Rs. 13.19 Lac each
- Outstanding amount of Rs.19134722(PY Rs.20260000) from bank repayable in 34 monthly EMI of Rs.5.62 Lac each



PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements****Note: 6 Deferred tax liabilities****(Amount in Rs.)**

Particulars	As at 31 December, 2021	As at 31st March, 2021
Deferred tax liabilities	83,50,897	78,33,048
-Unabsorbed Depreciation		
Deferred Tax Liability		
-Depreciation as per Co.Act, 2013	83,03,756	106,23,413
-Depreciation as per Income Tax, 1961	99,32,863	136,51,775
Timing Difference	(16,29,107)	(30,28,362)
Deferred Tax Liabilities (A)	(4,35,786)	(8,10,087)
Provision for Gratuity	11,78,458	10,92,476
Timing Difference	11,78,458	10,92,476
Deferred Tax Assets (B)	3,15,238	2,92,237
Amount Transferred to Profit & Loss A/c(A-B)	(1,20,548)	(5,17,850)
Deferred tax liabilities (net)	84,71,446	83,50,897

Note 7 Other long-term liabilities

Particulars	As at 31 December, 2021	As at 31 March, 2021
Security deposits received	64,16,000	63,32,000
Total	64,16,000	63,32,000

Note 8 Long-term provisions

Particulars	As at 31 December, 2021	As at 31 March, 2021
Provision for employee benefits:		
Gratuity	59,65,180	51,40,228
Total	59,65,180	51,40,228



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

Note 9 Short-term borrowings

(Amount in Rs.)

Particulars	As at 31 December, 2021	As at 31 March, 2021
Loans repayable on demand		
From banks		
- Secured *	3093,60,841	3176,08,739
	3093,60,841	3176,08,739

* Note:- Details of security for the secured short-term borrowings:

- Pari-passu charge over entire current assets both present and future (Including entire stocks available at various Godowns, Goods in Transit & book debts) and all movable fixed assets both present and future of the company.

- Land and Building of factory measuring 15 bigha 6 Biswas situated at village katha ,Baddi ,Distt-Solan,HP and Land in the name of director Sh.Sanjay Gupta measuring 1.3875 acres situated at Mauza - Sulatnpur, Tehsil and District Sonapat along with Personal Guarantee of directors .

Note 10 Trade payables

Particulars	As at 31 December, 2021	As at 31 March, 2021
Trade payables:		
Micro, Small and Medium Enterprises	-	-
Other than Micro, Small and Medium Enterprises	1444,87,131	1029,38,435
Total	1444,87,131	1029,38,435

Note 11 Other Current Liabilities

Particulars	As at 31 December, 2021	As at 31 March, 2021
(a) Current maturities of long-term borrowings (Refer Note 5)	370,64,350	278,40,681
(b) Other payables		
(i) Advances from Customers	44,04,463	38,49,746
(ii) Expenses Payable	169,59,579	159,16,556
(iii) Statutory Liabilities	17,74,792	11,93,866
(iv) Others	108,35,800	130,36,797
Total	710,38,985	618,37,646

Note 12 Short-term provisions

Particulars	As at 31 December, 2021	As at 31 March, 2021
Provisions		
(i) Provision for Income Tax	210,21,660	108,04,205
(ii) Provision for Employee Benefits	6,65,923	16,59,639
Total	216,87,583	124,63,844



M/S PLAZA WIRES PRIVATE LIMITED

Note No. 13.. Property Plant & Equipment and Intangible Assets as on 31st December 2021

(Amount In Rs.)

Assets	Gross Block				Accumulated Depreciation / Amortisation				Net Block	
	<i>Balance as at 1st April 2021</i>	<i>Additions during the year</i>	<i>Deletion/Adjustm ent during the year</i>	<i>Balance as at 31st December 2021</i>	<i>Balance as at 1st April 2021</i>	<i>Provided During the year</i>	<i>Deletion/Adj ustment during the year</i>	<i>Balance as at 31st December 2021</i>	<i>Balance as at 31st December 2021</i>	<i>Balance as at 31st March 2021</i>
Land	767,62,774	211,67,070	-	979,29,844	-			-	979,29,844	767,62,774
Building	643,30,500	74,51,020	-	717,81,520	104,46,446	12,82,245	-	117,28,691	600,52,829	538,84,054
Office Equipment	84,60,219	3,32,048	-	87,92,268	51,85,862	7,31,029	-	59,16,891	28,75,376	32,74,357
Computer	13,36,228	2,59,882	-	15,96,110	9,80,704	1,86,891	-	11,67,595	4,28,514	3,55,524
Furniture & Fixture	145,43,130	46,150	-	145,89,280	78,75,257	8,88,627	-	87,63,884	58,25,396	66,67,873
Vehicles	317,78,184	6,56,500	-	324,34,684	143,34,059	26,09,813	-	169,43,873	154,90,811	174,44,124
Plant and Machinery	436,09,773	7,45,000	-	443,54,773	144,50,922	20,83,845	-	165,34,767	278,20,006	291,58,851
Solar Plant	89,80,000	-	-	89,80,000	10,10,357	2,57,099	-	12,67,456	77,12,544	79,69,643
Total	2498,00,808	306,57,670	-	2804,58,478	542,83,607	80,39,551	-	623,23,158	2181,35,320	1955,17,201
Intangible Assets	36,79,660	2,00,000	-	38,79,660	17,50,885	2,64,206	-	20,15,091	18,64,569	19,28,775
Total	2534,80,468	308,57,670	-	2843,38,138	560,34,493	83,03,756	-	643,38,249	2199,99,889	1974,45,976
P.Y as at 31st March 2021	2515,53,701	125,69,837	106,43,069	2534,80,468	527,89,663	106,23,413	73,78,583	560,34,493	1974,45,976	-



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

Note 14 Long-term loans and advances

(Amount in Rs.)

Particulars	As at 31 December, 2021	As at 31 March, 2021
Security deposits		
Unsecured, considered good	29,19,712	27,73,629
Total	29,19,712	27,73,629

Note 15 Inventories

(At lower of cost or net realisable value)

Particulars	As at 31 December, 2021	As at 31 March, 2021
Inventories		
Raw Material	513,72,811	415,80,900
Finished Goods	2376,67,238	2094,12,240
Work in Progress	382,92,546	265,22,677
Stores and Spares	86,78,758	85,59,039
Total	3360,11,354	2860,74,856

Note 16 Trade receivables

Particulars	As at 31 December, 2021	As at 31 March, 2021
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	349,83,224	281,82,254
Less: Provision for doubtful trade receivables	-	-
	349,83,224	281,82,254
Other Trade receivables		
Unsecured, considered good	4108,22,915	4490,43,735
Less: Provision for doubtful trade receivables	-	-
	4108,22,915	4490,43,735
Total	4458,06,138	4772,25,989

Note 17 Cash and cash equivalents

Particulars	As at 31 December, 2021	As at 31 March, 2021
(a) Cash in hand	19,509	76,624
(b) Balances with banks		
(i) In current accounts	26,553	17,039
(ii) Fixed Deposit*	110,43,123	102,52,508
Total	110,89,186	103,46,171

*Lien marked to Banks/Financial Institutions



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

Note 18 Short-term loans and advances

(Amount in Rs.)

Particulars	As at 31 December, 2021	As at 31 March, 2021
Unsecured, considered good		
(a) Advance to Suppliers/Others	320,47,948	157,65,558
(b) Vat/GST credit receivable	3,58,313	29,56,779
(c) Tds and TCS Receivable	6,84,641	9,48,487
(d) Prepaid Expenses	15,15,619	11,20,125
(e) Others Loan and Advances *	391,65,980	107,61,125
Total	737,72,502	315,52,073

* Includes payment of Rs.50 Lacs made by the company under protest with GST Department. However no demand has been raised in this regards by the GST Departments. The management is confident that this amount will be refunded/adjusted against future dues/demand in due course.

Note 19 Other current assets

Particulars	As at 31 December, 2021	As at 31 March, 2021
Accruals		
Interest accrued on fixed deposits with banks	2,47,738	1,44,600
Total	2,47,738	1,44,600

Note 20 Revenue from operations

Particulars	For nine months period ended 31st December, 2021	As at 31 March, 2021
a) Sale of products	12877,36,205	15004,31,762
b) Other operating revenues	-	-
Total	12877,36,205	15004,31,762

Note 21 Other income

Particulars	For nine months period ended 31st December, 2021	As at 31 March, 2021
a) Interest on fixed deposits	3,16,832	6,22,097
b) Credit Balance Written Back	-	5,48,749
c) Other non-operating income		
Interest Income	5,51,527	9,68,716
Other Income	13,600	14,000
Total	8,81,959	21,53,562



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Cost of Material Consumed

Particulars	(Amount in Rs.)	
	For nine months period ended 31st December, 2021	As at 31 March, 2021
Cost of material consumed	10086,85,527	11306,56,382
Total	10086,85,527	11306,56,382

Note 23 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	(Amount in Rs.)	
	For nine months period ended 31st December, 2021	As at 31 March, 2021
<u>Inventories at the beginning of the year:</u>		
Finished Goods	2094,12,240	2168,86,854
Work In Progress	265,22,677	151,47,704
	2359,34,917	2320,34,558
<u>Inventories at the end of the year:</u>		
Finished Goods	2376,67,238	2094,12,240
Work In Progress	382,92,546	265,22,677
	2759,59,784	2359,34,917
Net (increase) / decrease	(400,24,867)	(39,00,360)

Note 24 Employee Benefit Expenses

Particulars	(Amount in Rs.)	
	For nine months period ended 31st December, 2021	As at 31 March, 2021
Salaries, Wages Bonus and Other Allowances	588,29,635	623,33,655
Contributions to PF and ESI	25,82,205	28,22,203
Gratuity Expenses	11,78,458	10,92,476
Other employee benefit expenses	26,80,285	24,55,762
Total	652,70,583	687,04,096

Note 25 Finance costs

Particulars	(Amount in Rs.)	
	For nine months period ended 31st December, 2021	As at 31 March, 2021
Interest expense	262,11,310	361,37,724
Others	6,86,890	12,31,044
Total	268,98,200	373,68,768



PLAZA WIRES PRIVATE LIMITED**Notes forming part of the financial statements****Note 26 Other expenses****(Amount in Rs.)**

Particulars	For nine months period ended 31st December, 2021	As at 31 March, 2021
Travelling and Conveyance	76,72,999	143,11,938
Computer Exp.	10,79,217	12,58,135
Legal and Professional Exp.	39,13,900	24,73,798
Fees & Taxes	3,06,061	9,11,175
Insurance Exp.	16,13,302	13,65,895
Electricity and Water Expenses	76,50,139	104,63,397
Printing and Stationery Exp.	3,45,906	6,37,793
Lease Rent Exp.	40,85,922	27,91,523
Advertisement Expenses	56,46,581	34,84,559
Telephone Exp.	5,49,784	7,24,393
Freight, Loading & Unloading Exp	187,77,834	292,12,292
Commission Exp.	58,57,832	97,41,441
Job Work Exp.	4,73,183	25,01,774
Man Power Expenses	130,72,482	177,45,555
Office Expenses	17,26,329	20,46,358
Bad Debts Written off	2,37,205	6,36,235
Postage Stamp & Courier Exp.	3,75,254	4,32,886
Director Remuneration	144,00,000	108,00,000
CSR Expenditure	20,50,000	-
Auditors Remuneration	5,00,000	4,50,000
Loss on sale of fixed assets	-	1,64,486
Packing Material Exp.	14,21,914	8,68,258
Vehicle Running & Maintenance Exp.	18,19,224	17,78,841
Sales & Business Promotion	155,26,539	259,80,468
Repair & Maintenance Exp		
Plant and Machinery	13,88,091	19,93,017
Building	2,15,688	8,10,949
Others	25,29,144	20,63,559
Misc Expenses	31,66,308	21,07,571
Total	1164,00,838	1477,56,296



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

Note: Additional information to the financial statements

Note	Particulars		
27	Contingent liabilities and commitments (to the extent not provided for)		
	Particulars	As at 31 December, 2021	As at 31 March, 2021
	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt (b) Guarantees	Nil	Nil
28	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	As at 31 December, 2021	As at 31 March, 2021
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
	(iv) The amount of interest due and payable for the year	Nil	Nil
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil
	Based on the information available with the company, micro and small enterprises covered under Micro, Small and Medium Enterprises Development Act, 2006 have been identified and disclosed accordingly.		
	Particulars	For nine months period ended 31st December, 2021	As at 31 March, 2021
29	Earnings / Expenditure in foreign exchange	Rs.450600	Rs.74233
30	Current Assets and Loans & Advances In the opinion of Board of Directors, the Current Assets, Loans & Advances received and payable are approximately of the value stated if, realized in the ordinary course of business. Provisions for all known and determined liabilities are adequate and not in excess of the amount reasonably required. Balance of Payables and receivable are subject to confirmation & reconciliation.		



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

Note: Additional information to the financial statements (Contd.)

Note	Particulars			
31	Related party transactions			
31.1	Name and Description of Relationship of related parties:			
	Names of Related Parties	Description of relationship		
	Sanjay Gupta	Director		
	Sonia Gupta	Director		
	Abhishek Gupta	Director		
	Aditya Gupta	Director		
	Murti Devi	Director's Mother		
	Plaza Cable Electric Pvt Ltd	Associate Company		
	Plaza Power & Infrastructure Co.	Proprietorship Concern of Director		
31.2	Details of related party transactions during the period ended 31st Decmber, 2021 and balances outstanding as at 31st December, 2021:			
	(Rs. in Lakhs)			
	Name of Parties	Nature of Transection	Amount(for the Period ended 31.12.2021)	Amount(for the Year ended 31.03.2021)
	Plaza Cable Electric Pvt Ltd	Purchase	285.77	385.02
	Plaza Power & Infrastructure Co.	Purchase	448.73	522.37
	Plaza Cable Electric Pvt Ltd	Sale	181.56	352.11
	Plaza Power & Infrastructure Co.	Sale	15.48	616.39
	Sanjay Gupta	Rent	22.50	7.50
	Sanjay Gupta	Remuneration	40.50	42.00
	Sonia Gupta	Remuneration	40.50	42.00
	Abhishek Gupta	Remuneration	31.50	12.00
	Aditya Gupta	Remuneration	31.50	12.00
	Murti Devi	Salary	4.50	9.00
31.3	Balances outstanding at the end of the Period 31st December 2021			
	Payable to :-			
	Abhishek Gupta		7.93	13.80
	Aditya Gupta		10.62	0.01
	Sonia Gupta		7.13	0.32
	Sanjay Gupta		21.77	-
	Receivable from			
	Plaza Cable Electric Pvt Ltd		268.82	388.60
	Plaza Power & Infrastructure co.		125.23	199.31



PLAZA WIRES PRIVATE LIMITED
Notes forming part of the financial statements

32	Earnings per share		
	Particulars	For nine months period ended 31st December, 2021	For the year ended 31 March, 2021
	<u>Basic/Diluted</u> <u>Continuing operations</u>		
	Profit for the year from continuing operations attributable to the equity shareholders	589,76,936	468,97,783
	Weighted average number of equity shares in calculating Basic EPS	38,18,990	38,18,990
	Weighted average number of equity shares in calculating Diluted EPS	38,18,990	38,18,990
	Par value per share	10	10
	Basic Earnings per share	15.44	12.28
	Diluted Earnings per share	15.44	12.28

33	Auditor Remuneration		
	Particulars	For nine months period ended 31st December, 2021	For the year ended 31 March, 2021
	Payment to Auditors		
	Audit Fee	5,00,000	4,00,000
	Tax Audit Fee	-	50,000
	Total	5,00,000	4,50,000

34 Corporate Social Responsibility (CSR)

During the period ended 31st December 2021, as per section 135 of the Companies Act 2013, a CSR committee was formed by the company and incurred Rs. 20.50 lacs towards CSR activity.

35 The company has filed court cases under negotiable instruments act to recover Rs. 13,76,467/- (Previous Year Rs. 20,78,849 /-) during the financial year and they are considered good and recoverable.

36 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached

For Shailendra Goel & Associates

Chartered Accountants

FRN: 013670N

Shailendra Goel

Shailendra Goel

Partner

M.No. 092862

Date : 31/01/2022

Place: Delhi



**For and on behalf of the Board of Directors of
Plaza Wires Private Limited**

Sanjay Gupta
Sanjay Gupta
Director

DIN No.: 00202273

Abhishek Gupta
Abhishek Gupta
Director

DIN No.: 06486995

Ajay Batla
Ajay Batla
Chief Financial Officer