



ANNEXURE-I

SHAIENDRA GOEL & ASSOCIATES

Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM UNAUDITED FINANCIAL RESULTS**

To

The Board of Directors,

PLAZA WIRES LIMITED

(formerly known as Plaza Wires Private Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Plaza Wires Limited** (formerly known as Plaza Wires Private Limited) (the 'Company') for the quarter ended 31st December, 2023 and year to date period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **SHAIENDRA GOEL & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 013670N

Shailendra Goel

Shailendra Goel

Partner

Membership No.: 092862

ICAI UDIN : 24092862BKHTJU1936



Date: 14.02.2024

Place: New Delhi

PLAZA WIRES LIMITED

Regd Office :-A-74, Okhla Industrial Area, Phase-2 New Delhi-110020

CIN:-U31300DL2006PLC152344

Email :-info.it@plazacables.com website:www.plazacables.com

Telephone:-011-66369696

Statement of Unaudited Financial Result for the quarter and nine months ended 31st December,2023

(Rs. in Million)

Particulars		3 Months Ended 31.12.2023	3 Months Ended 30.09.2023	Year to date figures for the current period ended 31.12.2023	Previous Year Ended 31.03.2023
		(Unaudited)	Unaudited	Unaudited	Audited
INCOME					
Revenue from operations (net)	1	501.02	479.86	1,462.93	1,824.92
Other income	2	3.25	0.27	4.40	1.03
Total Income (1+2)	3	504.27	480.13	1,467.33	1,825.95
EXPENSES					
Cost of materials consumed		399.59	347.32	1,146.63	1,346.08
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(6.70)	14.54	(8.33)	48.73
Employee benefits expenses		29.78	29.90	89.58	115.76
Finance costs		9.40	11.97	33.38	42.15
Depreciation and amortization expense		3.81	3.74	10.80	12.54
Other expenses		63.56	48.71	152.86	157.36
Total Expenses	4	499.44	456.18	1,424.93	1,722.62
Profit before exceptional items and tax (3-4)	5	4.83	23.96	42.41	103.33
Exceptional Items	6	-	-	-	-
Profit before tax	7	4.83	23.96	42.41	103.33
Tax expense:	8				
Current tax		0.41	6.14	10.14	28.54
Adjustment of tax relating to earlier periods		-	1.23	1.23	-
Deferred tax		(0.57)	1.15	0.59	(0.31)
Profit/(Loss) for the period from continuing operation (7-8)	9	4.99	15.45	30.45	75.10
Other Comprehensive Income	10				
A.(i)Item that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00
(ii)Income tax relating to item that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00
B.(i)Item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00
(ii)Income tax relating to item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00
Remeasurement of gains (losses) on defined benefit plans		0.00	(0.15)	(0.15)	0.71
Income tax effect		0.00	0.04	0.04	(0.18)
Other Comprehensive income for the year, net of tax		0.00	(0.11)	(0.11)	0.53
Profit/(Loss) and other Comprehensive Income for (9+10)	11	4.99	15.34	30.34	75.63
Paid up Equity Share Capital		437.52	305.52	437.52	305.52
Face value per share Rs.10/-each					
Earnings per share for profit attributable to equity shareholders					
Basic EPS		0.11	0.51	0.71	2.46
Dilluted EPS		0.11	0.51	0.71	2.46



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2024. The same have also been subjected to Limited Review by the Statutory Auditors.
2. There is no exceptional item.
3. The Company entered into the capital market with its maiden initial public offering of 13200158 equity shares of Rs. 10/- each at a premium of Rs. 44/- per share aggregating to Rs. 712.81 million on 29th September, 2023. The issue closed on 05th Oct 2023. The equity shares are listed and traded on National Stock Exchange Limited and BSE Limited with effect from 12.10.2023
4. The Equity Shares of the Company have been listed with the Stock Exchanges with effect from 12.10.2023, hence, the corresponding figures for the quarter and nine months ended 31.12.2022 could not be given. The financials as above have been submitted accordingly in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. These standalone financial results are available on the Company website viz, www.plazawires.in/www.plazacables.com and on the websites of National stock Exchange Ltd(www.nseindia.com) and BSE Limited (www.bseindia.com).

Place: Delhi
Date: 14th Febuary,2024

For Plaza Wires Ltd


Sanjay Gupta
Managing Director
DIN:00202273