



# AOP & ASSOCIATES

Chartered Accountants

To the Members of M/s Plaza Cables Electric Private Limited

## Report on the Financial Statements

We have audited the accompanying financial statements of **Plaza Cables Electric Private Limited** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

## Responsibility of Management's for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2022, and its profit and its cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2022 taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II" and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

### For A O P & Associates

Chartered Accountants

Firm's Registration No: 000330

O.P.Jain

Partner

Membership No: 016916

Place: New Delhi

Date: 06/09/2022

UDIN:-22016916BAUDXM9263





# AOP & ASSOCIATES

Chartered Accountants

## Annexure I to Independent Auditor's Report (Referred to in our report of even date)

- I.
  - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
  - (b) The fixed assets have been physically verified by the Management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) In our opinion and according to information and explanations given to us and on the basis of an examination of records of the Company, the title deeds of immovable properties, as disclosed in Note No. 9 on fixed assets to the financial statements, are held in the name of the Company.
- ii. The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- iii. In our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- iv. In our opinion and according to information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of making investments. However, the Company has not granted any loans or provided any guarantees and securities.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public as mentioned in the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under.
- vi. According to the information and explanations given to us, the company is required to maintain cost records which has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act. We have broadly reviewed such cost records maintained by the company and are of the opinion that prima-facie, the prescribed records have been maintained, however we have not made a detailed examination of such records to ascertain whether they are accurate or not.
- vii.(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, provident fund, employees' state insurance, income tax, Goods & Service Tax, duty of customs, duty of excise, cess and other applicable material undisputed statutory dues have generally been deposited regularly during the year with the appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned, for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, or other applicable material statutory dues which have not been deposited as on March 31, 2022 on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks. However there were no amounts outstanding to financial institutions and debenture holders as at the balancesheet date.
- ix. According to the information and explanations given to us, the company has not raised any money by way of initial public offer, further public offer, debt instruments or term loan.



- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The company is a private limited company therefore the provisions of section 197 read with schedule V to the Companies Act are not applicable. Accordingly, paragraph 3(xi) of the Order is not applicable
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company

**For A O P & Associates**

Chartered Accountants

Firm's Registration No: 000330

  
**O.P.Jain**

Partner

Membership No: 016916

Place: New Delhi

Date: 06/09/2022

UDIN:- 22016916BAUDXM9263





**ANNEXURE –II” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENT OF  
PLAZA CABLES ELECTRIC PRIVATE LIMITED****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Plaza cable electric Private Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and the Guidance Note issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

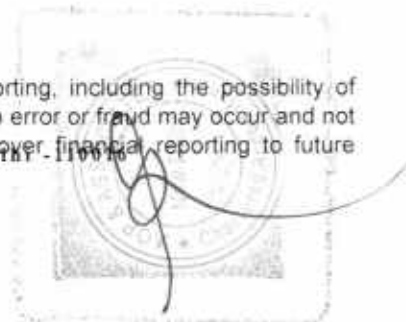
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that



the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### For A O P & Associates

Chartered Accountants

Firm's Registration No: 000330

O.P.Jain

Partner

Membership No: 016916

Place: New Delhi

Date: 06/09/2022

UDIN:- 22016916BAUDXM9263



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**

Balance Sheet as at 31 March, 2022

(Rs.in Thousand)

Particulars	Note	As at 31 March, 2022	As at 31 March, 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	8,979.70	8,979.70
Reserves and surplus	4	29,009.43	28,897.28
		<b>37,989.13</b>	<b>37,876.98</b>
<b>Non-current liabilities</b>			
Long-term borrowings	5	2,840.76	4,061.02
Other long-term liabilities	6	1,050.00	1,050.00
		<b>3,890.76</b>	<b>5,111.02</b>
<b>Current liabilities</b>			
Short-term borrowings	7	19,901.98	18,361.27
Trade payables	8		
Due to Micro, Small and Medium Enterprises		-	-
Due to other		376.10	401.38
Other current liabilities	9	362.24	265.96
Short-term provisions	10	577.75	329.51
		<b>21,218.07</b>	<b>19,358.12</b>
<b>Total</b>		<b>63,098.96</b>	<b>62,346.12</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property Plant & Equipment	11	1,098.29	1,372.34
Intangible assets		81.75	94.28
Other Assets	12	5,300.00	5,300.00
Deffered Tax Assets	13	419.69	434.34
		<b>6,899.72</b>	<b>7,200.96</b>
<b>Current assets</b>			
Inventories	14	6,131.07	13,510.75
Trade receivables	15	42,576.06	34,750.44
Cash and cash equivalents	16	3,939.93	3,755.73
Short-term loans and advances	17	3,552.19	3,128.25
		<b>56,199.24</b>	<b>55,145.16</b>
<b>Total</b>		<b>63,098.96</b>	<b>62,346.12</b>
See accompanying notes forming part of the financial statements			

As per our report of even date attached

**For A O P & ASSOCIATES**

Chartered Accountants


**O.P.C. JAIN**

Partner

M.No. 016916

FRN : 000330N

**UDIN:22016916BAUDXM9263**

Place: Delhi

Dated: 06/09/2022

For Plaza Cables Electric Private Limited


  
Director  
Sanjay Gupta  
DIN No.: 00202273


  
Director  
Aditya Gupta  
DIN No.: 07625118

**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Profit and Loss for the year ended 31 March, 2022**

(Rs.In Thousand)

Particulars	Note	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<b>Income</b>			
Revenue from operations	18	66,039.78	83,361.25
Less: Trade Discount		10.53	46.38
		66,029.25	83,314.87
Other income	19	217.99	213.99
<b>Total</b>		<b>66,247.24</b>	<b>83,528.86</b>
<b>Expenses</b>			
Purchase	20	52,694.04	74,470.42
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	7,379.68	2,660.86
Employee Benefits Expense	22	1,921.92	1,898.58
Finance costs	23	2,453.81	2,514.84
Depreciation and amortisation expense	11	286.59	361.32
Other expenses	24	1,359.40	1,419.61
<b>Total</b>		<b>66,095.44</b>	<b>83,326.63</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>151.80</b>	<b>201.23</b>
Exceptional items		-	-
<b>Profit before extraordinary items and tax</b>		<b>151.80</b>	<b>201.23</b>
Extraordinary items		-	-
<b>Profit before tax</b>		<b>151.80</b>	<b>201.23</b>
<b>Tax expense / (benefit):</b>			
Current tax expense		25.00	42.90
Deferred tax		14.65	9.23
<b>Profit after Tax</b>		<b>112.15</b>	<b>150.10</b>
<b>Earnings per share (of Rs. 100/- each):</b>			
(a) Basic		0.00	0.00
(b) Diluted		0.00	0.00
There are no Discounting operations during the year			
See accompanying notes forming part of the financial statements	1-35		

As per our report of even date attached  
For A O P & ASSOCIATES  
Chartered Accountants

O.P.C. JAIN  
Partner  
M.No. 016916  
FRN : 000330N  
UDIN:22016916BAUDXM9263  
Place: Delhi  
Dated: 06/09/2022

For Plaza Cables Electric Private Limited

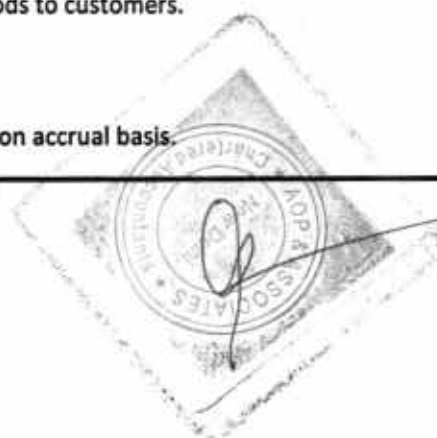
Director  
Sanjay Gupta  
DIN No.: 00202273

Director  
Aditya Gupta  
DIN No.:07625118



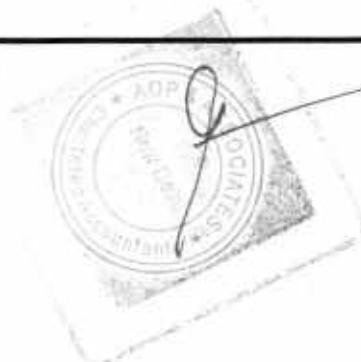
**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1</b>	<b>Corporate Information</b>
	Plaza Cables Electric Private Limited was incorporated on 10 April, 1989 under the Companies Act, 1956 and having its registered office at K-444 Part-1 Village -Burari Delhi-110084. The Company is engaged in manufacturing and trading of electrical wire and allied products
<b>2</b>	<b>Significant accounting policies</b>
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
<b>2.2</b>	<b>Use of estimates</b>
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.3</b>	<b>Inventories</b>
	Inventories are valued at the lower of cost on FIFO basis and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges, if these cost increases value of inventories.
<b>2.4</b>	<b>Cash and cash equivalents</b>
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>2.5</b>	<b>Revenue recognition</b>
	<u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
<b>2.6</b>	<b>Other income</b>
	Interest, Rental and other Miscellaneous Income is accounted on accrual basis.



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars												
<b>2.7</b>	<p><b>Property Plant &amp; Equipment</b></p> <p>Property Plant &amp; Equipment are stated at cost, net of accumulated depreciation/ amortization and impairment losses, if any. The cost comprises the purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working conditions for the intended use. Each part of an item of property plant &amp; equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. This applies mainly to components for machinery. Any trade discounts and rebates are deducted in arriving at the purchase price.</p> <p>Subsequent expenditure related to an item of property plant &amp; equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property plant &amp; equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.</p> <p>Gains or losses arising from de-recognition of property plant &amp; equipment are measured as the difference between the net disposal proceeds and the carrying amount of asset and are recognized in the statement of profit and loss when the asset is derecognized.</p>												
<b>2.8</b>	<p><b>Depreciation and amortisation</b></p> <p>The company identifies and determines cost of asset significant to the total cost of the asset having useful life that is materially different from that of the remaining life. Depreciation on property plant &amp; equipment is calculated on a straight-line basis using the rates arrived at based on useful lives of the assets considering the guidelines of Part C of Schedule II to the Companies Act, 2013.</p> <p>Following are useful lives for each asset category:</p> <table> <tr> <th>Asset Category</th><th>Useful Life (In years)</th></tr> <tr> <td>Furniture &amp; Fitting</td><td>10 Years</td></tr> <tr> <td>Vehicles</td><td>8 Years</td></tr> <tr> <td>Office Equipments</td><td>5 Years</td></tr> <tr> <td>Computers</td><td>3 Years</td></tr> <tr> <td>Building</td><td>60 Years</td></tr> </table>	Asset Category	Useful Life (In years)	Furniture & Fitting	10 Years	Vehicles	8 Years	Office Equipments	5 Years	Computers	3 Years	Building	60 Years
Asset Category	Useful Life (In years)												
Furniture & Fitting	10 Years												
Vehicles	8 Years												
Office Equipments	5 Years												
Computers	3 Years												
Building	60 Years												
<b>2.9</b>	<p><b>Investments</b></p> <p>Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>												



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>2.10</b>	<b>Employee benefits</b>
	<u>Defined contribution plans</u> The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.
	<u>Retirement Benefit Plan</u> The company operates a defined benefit plan for its employees, viz., gratuity. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gains and losses for the said defined benefit plan are recognized in full in the period in which they occur in the statement of profit and loss.
<b>2.11</b>	<b>Borrowing Cost</b> Borrowing cost that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as a part of the cost of that asset subject to the provisions of impairment of the assets and other borrowing cost are recognized as an expenses in the period in which they are incurred.
<b>2.12</b>	<b>Segment Reporting</b> The Company has identified Manufacturing of Electrical Wires and allied Items as its primary segment. As the Company's business activity falls primarily within a single primary business segment and a single geographical segment (within India), the disclosure requirements of Accounting Standard 17 - 'Segment Reporting' in this regard are not applicable.
<b>2.13</b>	<b>Leases</b>
	<u>Where the company is lessee</u> Finance leases, which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property or present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance cost in the statement of profit and loss. Lease management fees, legal charges and other initial direct cost of lease are capitalized.  A leased asset is depreciated on a straight-line basis over the useful life of the asset. However, if there is no reasonable certainty that the company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset or the lease term.  Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

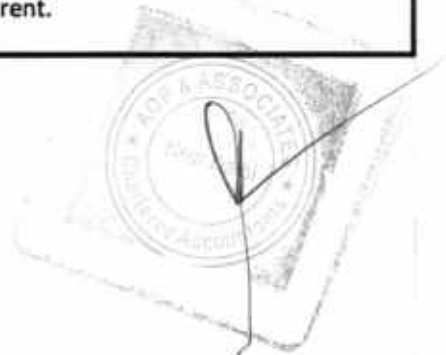


**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
	<p><b>Where the company is the lessor</b></p> <p>Leases in which the company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.</p> <p>Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Lease income on an operating lease is recognized in the statement of profit and loss on a straight line basis over the lease term. Initial direct costs such as lease costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.</p>
<b>2.14</b>	<p><b>Earning per share</b></p> <p>The basic earning per equity share is computed by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding at the end of the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue, that have changed the number of equity shares outstanding, without a corresponding change in resources.</p> <p>For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.</p>
<b>2.15</b>	<p><b>Taxes on Income</b></p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.</p>

**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>2.16</b>	<p><b>Impairment of assets</b></p> <p>In accordance with Accounting Standard 28 on 'Impairment of assets', the carrying amount of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment loss is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.</p> <p>Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss.</p> <p>After Impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.</p>
<b>2.17</b>	<p><b>Provisions and contingencies</b></p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.</p>
<b>2.18</b>	<p><b>Operating Cycle</b></p> <p>Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.</p>





**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**  
**Note 3 Share Capital**

(Rs.In Thousand)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares		Number of shares	
(a) Authorised Equity shares of Rs.100 each with voting rights	1,50,000	15,000.00	1,50,000	15,000.00
(b) Issued,Subscribed and fully paid up Equity shares of Rs.100 each with voting rights	89,797	8,979.70	89,797	8,979.70
<b>Total</b>	<b>89,797</b>	<b>8,979.70</b>	<b>89,797</b>	<b>8,979.70</b>

Refer Notes (i) to (iii) below

**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Closing Balance
Equity shares with voting rights		
Year ended 31 March, 2021		
- Number of shares	89,797	89,797
- Amount (Rs.)	8,979.70	8,979.70
Year ended 31 March, 2020		
- Number of shares	89,797	89,797
- Amount (Rs.)	8,979.70	8,979.70

(ii) Equity Shares: The Company has only one class of Share Capital i.e. Equity Shares face value of ` 100/- per share. Each holder of equity share is entitled to one vote per share.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Sanjay Gupta	56,142	62.52	56,142	62.52
Sunita Gupta	13,650	15.20	13,650	15.20
Sunil Gupta	11,000	12.24	11,000	12.24
A.D.Export Pvt Ltd	5,700	6.35	5,700	6.35
<b>Total</b>	<b>86,492</b>		<b>86,492</b>	



Note 4 Reserves and surplus

(Rs.in Thousand)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Surplus in Statement of Profit and Loss		
Opening balance	21,407.28	21,257.18
Add: Profit for the year	112.15	150.10
Closing balance	21,519.43	21,407.28
(b) Securities premium account		
Opening balance	7,490.00	7,490.00
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year	-	-
Closing balance	7,490.00	7,490.00
<b>Total</b>	<b>29,009.43</b>	<b>28,897.28</b>

Note 5 Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
- Loans	2,840.76	4,061.02
<b>Total</b>	<b>2,840.76</b>	<b>4,061.02</b>

**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 6 Other long-term liabilities**

(Rs.In Thousand)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Security deposits received	1,050.00	1,050.00
<b>Total</b>	<b>1,050.00</b>	<b>1,050.00</b>

**Note 7 Short-term borrowings**

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loans repayable on demand		
From banks		
Secured	19,901.98	18,361.27
	<b>19,901.98</b>	<b>18,361.27</b>

**Notes:**

**(i) Details of security for the secured short-term borrowings:**

Nature of security
<b>PRIMARY SECURITY</b>
First pari-passu charge for Fund Based Working Capital Limits by way of Hypothecation on current assets present and future including entire stocks (including available stocks at various Godowns) & book debts/receivables in India or wherever else.




**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
Notes forming part of the financial statements


Note: Additional information to the financial statements (Contd.)


Note	Particulars		
34	Auditor Remuneration		
	Particulars	For the Year Ended 31 March 2022	For the year ended 31 March, 2021
	For Statutory Audit	50	100
35	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		

As per our report of even date attached  
For A O P & ASSOCIATES  
Chartered Accountants  
FRN: 000330N

O.P.C. JAIN  
Partner  
M.No. 016916  
UDIN:22016916BAUDXM9263  
Dated: 06/09/2022  
Place: Delhi



  
Director  
Sanjay Gupta  
DIN No.: 00202273

  
Director  
Aditya Gupta  
DIN No.:07625118

**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 8 Trade payables**

(Rs.in Thousand)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade payables:		
Micro, Small and Medium Enterprises	-	-
Other than Micro, Small and Medium Enterprises	376.10	401.38
<b>Total</b>	<b>376.10</b>	<b>401.38</b>

**Note 9 Other Current Liabilities**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other payables		
(i) Advances from Customers	81.45	14.98
(ii) Expenses Payable	280.78	250.97
<b>Total</b>	<b>362.24</b>	<b>265.96</b>

**Note 10 Short-term provisions**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision - Others:		
(i) Tax (Net of taxes )	25.00	42.90
(ii) Statutory Liabilities	552.75	286.62
<b>Total</b>	<b>577.75</b>	<b>329.51</b>



M/S PLAZA CABLE ELECTRIC PVT LTD

Note No.11 Property Plant & Equipment Chart as on 31st March 2022

(Rs.in Thousand)

Assets	Gross Block				Accumulated Depreciation / Amortisation				Net Block	
	Balance as at 1st April 2021	Additions during the year	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided During the year	Deletion / adjustment s during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
Furniture & Fixture	348.70			348.70	168.59	26.21	-	194.81	153.89	180.10
Air Condition	66.64	-	-	66.64	8.73	4.74		13.48	53.16	57.91
Mobile	93.81	-	-	93.81	72.26	21.55		93.81	-	21.55
Car	2,226.57	-	-	2,226.57	1,113.79	221.55		1,335.33	891.23	1,112.78
									-	
<b>Total</b>	<b>2,735.71</b>	<b>-</b>	<b>-</b>	<b>2,735.71</b>	<b>1,363.37</b>	<b>274.05</b>	<b>-</b>	<b>1,637.43</b>	<b>1,098.29</b>	<b>1,372.34</b>
<b>Intangible Assets</b>	<b>1,111.69</b>	<b>-</b>	<b>-</b>	<b>1,111.69</b>	<b>1,017.41</b>	<b>12.54</b>		<b>1,029.95</b>	<b>81.75</b>	<b>94.28</b>
<b>Total</b>	<b>3,847.41</b>	<b>-</b>	<b>-</b>	<b>3,847.41</b>	<b>2,380.78</b>	<b>286.59</b>	<b>-</b>	<b>2,667.37</b>	<b>1,180.03</b>	<b>1,466.62</b>



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note:13 Deferred tax Assets**

(Rs.in Thousand)

Particulars		
Particulars	As at March 31,2022	As at March 31,2021
Deferred tax Asstes	434.34	443.57
-Unabsorbed Depreciation		
Deffered Tax Liability		
-Depreciation as per Co.Act, 2013	286.59	361.32
-Depreciation as per Income Tax, 1961	341.37	399.56
	(54.78)	(38.25)
Timing Difference	(14.65)	(9.23)
Amount Tfd to Profit & Loss A/c	(14.65)	(9.23)
Deferred tax liabilities (net)	419.69	434.34



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 12 Other Assets**

(Rs.in Thousand)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Investment	5,300.00	5,300.00
<b>Total</b>	<b>5,300.00</b>	<b>5,300.00</b>

**Note 14 Stock in Trade**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2022	As at 31 March, 2021
<u>Inventories</u>		
Stock in Trade	6,131.07	13,510.75
<b>Total</b>	<b>6,131.07</b>	<b>13,510.75</b>

**Note 15 Trade receivables**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	2,915.11	5,947.51
	2,915.11	5,947.51
Other Trade receivables		
Unsecured, considered good	39,660.95	28,803.93
	39,660.95	28,803.93
<b>Total</b>	<b>42,576.06</b>	<b>34,750.44</b>



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 16 Cash and cash equivalents**

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash on hand	109.43	115.58
(b) Balances with banks (Refer Note (i) below)		
(i) In current accounts	51.14	51.14
(ii) In earmarked accounts FDR	3,779.36	3,589.00
<b>Total</b>	<b>3,939.93</b>	<b>3,755.73</b>

**Note 17 Short-term loans and advances**

Particulars	As at 31 March, 2022	As at 31 March, 2021
<b>Unsecured, considered good</b>		
(a) Security deposit	243.83	243.83
(b) Advance to Staff	26.52	12.52
(c) Prepaid Expenses	77.30	92.22
(d) Others Loan and Advances	3,204.54	2,779.68
<b>Total</b>	<b>3,552.19</b>	<b>3,128.25</b>



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

### Note 18 Revenue from operations

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
a) Sale of products	66,039.78	83,361.25
<b>Total</b>	<b>66,039.78</b>	<b>83,361.25</b>

### Note 19 Other income

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
a) Interest income on fixed deposits with banks	211.52	191.42
b) Other non-operating income		
Miscellaneous Income	6.47	22.57
<b>Total</b>	<b>217.99</b>	<b>213.99</b>

### Note 20 Purchase

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Purchase of Goods	52,694.04	74,470.42
<b>Total</b>	<b>52,694.04</b>	<b>74,470.42</b>





## Notes forming part of the financial statements

## Note 21 Changes in Stock-in-Trade

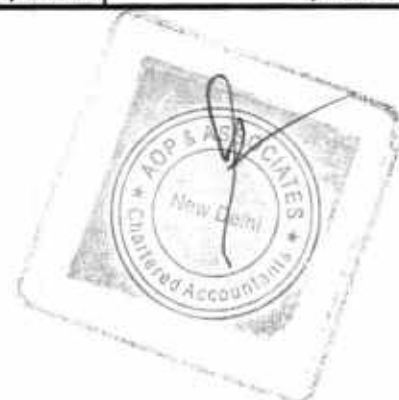
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Inventories at the beginning of the year:</u>		
Stock in Trade	13,510.75	16,171.60
	13,510.75	16,171.60
<u>Inventories at the end of the year:</u>		
Stock in Trade	6,131.07	13,510.75
	6,131.07	13,510.75
<b>Net (Increase) / decrease</b>	<b>7,379.68</b>	<b>2,660.86</b>

## Note 22 Employee benefits expense

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Salaries and wages	1,843.63	1,585.77
Contributions to provident and other funds	78.29	312.82
<b>Total</b>	<b>1,921.92</b>	<b>1,898.58</b>

## Note 23 Finance costs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Interest on borrowing	2,453.81	2,514.84
<b>Total</b>	<b>2,453.81</b>	<b>2,514.84</b>



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 24 Other expenses**

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Audit Fees	50.00	100.00
Advertisement	-	-
Bad Debts	23.32	-
Business /sales Promotion	25.42	-
Commission	473.13	463.56
Cartage & Freight	152.30	252.09
Conveyance	6.16	1.79
Repair and maintenance	-	-
Electricity Expenses	-	-
Telephone Exp.	-	0.60
Travelling Exp.	-	-
Fees and Taxes	21.62	6.30
Insurance	166.91	146.44
Professional Expenses	62.20	90.90
Lease Rent	287.00	289.00
Other Exp.	91.33	68.93
<b>Total</b>	<b>1,359.40</b>	<b>1,419.61</b>



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note: Additional information to the financial statements

Note	Particulars		
25	<b>Contingent liabilities and commitments (to the extent not provided for)</b>		
	<b>Particulars</b>	<b>As at 31 March, 2022</b>	<b>As at 31 March, 2021</b>
	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt (b) Guarantees	Nil	Nil
26	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006</b>		
	<b>Particulars</b>	<b>As at 31 March, 2022</b>	<b>As at 31 March, 2021</b>
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
	(iv) The amount of interest due and payable for the year	Nil	Nil
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil
	Based on the information available with the company, micro and small enterprises covered under Micro, Small and Medium Enterprises Development Act, 2006 have been identified and disclosed accordingly.		
	<b>Particulars</b>	<b>For the year ended 31 March, 2022</b>	<b>For the year ended 31 March, 2021</b>
	Earnings / Expenditure in foreign exchange	Nil	Nil
	<b>Current Assets and Loans &amp; Advances</b>		
	In the opinion of Board of Directors, the Current Assets, Loans & Advances received and payable are approximately of the value stated if, realized in the ordinary course of business. Provisions for all known and determined liabilities are adequate and not in excess of the amount reasonably required. Balance of Payables and receivable are subject to confirmation & reconciliation.		

**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note: Additional information to the financial statements (Contd.)

Note	Particulars			
29	Related party transactions			
29.1	Details of related parties:			
	Names of Related Parties		Description of relationship	
	Sh.Sanjay Gupta		Director	
	Smt. Sonia Gupta		Director	
	Mr.Aditya Gupta		Director	
29.2	Details of related party transactions during the year ended 31 March, 2021 and balances outstanding As at 31 March, 2022:			
	Name of Parties	Nature of Transection	Amount(Rs.in Crore)	Relation
	Plaza wires Pvt Ltd	Sale	40,960.26	Common Director
	Plaza wires Pvt Ltd	Purchase	21,008.30	Common Director



**PLAZA CABLES ELECTRIC PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Note: Additional information to the financial statements (Contd.)

Note 30	Particulars	For the Year Ended 31 March 2022	For the year ended 31 March, 2021
	Deferred tax Assets	434.34	443.57
	-Unabsorbed Depreciation		
	Deffered Tax Liability		
	-Depreciation as per Co.Act, 2013	286.59	361.32
	-Depreciation as per Income Tax, 1961	341.37	399.56
		(54.78)	(38.25)
	Timing Difference	(14.65)	(10.23)
	Amount Tfd to profit and Loss Accounts	(14.65)	(10.23)
	Deferred tax Liabilities (net)	419.69	433.34
31	Earnings per share		
	Particulars	For the Year Ended 31 March 2022	For the year ended 31 March, 2021
	<u>Basic/Diluted</u>		
	<u>Continuing operations</u>		
	Profit for the year from continuing operations attributable to the equity shareholders	112.15	150.10
	Weighted average number of equity shares	89,797	89,797
	Par value per share	100.00	100.00
	Earnings per share from continuing operations	0.00	0.00





32	OTHER STATUTORY DISCLOSURE
i	The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
ii	The Company have not traded or invested in Crypto currency or Virtual Currency during reporting periods.
iii	The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
iv	The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
v	The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,
vi	The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,
vii	The Company does not have any borrowings from banks and financial institutions that are used for any other purpose other than the specific purpose for which it was taken at the reporting balance sheet date.
viii	The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
	The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.
x	Section 8 of the Companies Act, 2013 companies are required to disclose grants or donations received during the year. Since, the Company is not covered under Section 8 of the Companies Act, 2013, the said disclosure is not applicable.
xi	There are no charge or satisfaction yet to be registered with ROC beyond the statutory period by the company as at the reporting periods.
xii	During the reporting periods, the Company does not have any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment granted to promoters, directors, KMPs and related parties as per the definition of Companies Act, 2013.
xiii	The Company has not identified any transactions or balances in any reporting periods with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
xiv	(ix) The company has no unrecorded transactions in books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
xv	There are no charge or satisfaction yet to be registered with ROC beyond the statutory period by the company as at the reporting periods.



33 Financial Ratio					
	PARTICULAR	Numerator	Denominator	31.03.2022	31.03.2021
1	Current ratio	Current Assets	Current Liabilities	2.65	2.84
2	Debt- Equity Ratio	Total Debts (Including Government Grants)	Total Equity (Equity Share capital + Other equity- Revaluation Reserve-Capital Redepmtion Reserve)	0.60	0.59
3	Debt Service Coverage Ratio	Net Profit after taxes + Non-cash operating expenses (i.e. depreciation and other amortizations + Interest )	Finance Cost+Principle Repayment of Long term Borrowings during the Period /Years	0.15	0.13
4	Return on Equity Ratio	Net profit after tax - Exceptional Items	Average Total Equity [Opening( Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve)+Closing (Equity Share Capital+Other Equity-Revaluation Reserve-Capital Redepmtion Reserve)]/2]	-	-
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory (opening balance+ closing balance/2)	-	-
6	Trade Receivable Turnover Ratio	Revenue from operations	Average trade receivable (Opening balance + closing balance /2)	0.43	2.61
7	Trade Payable Turnover Ratio	Purchase of stock in trade and material consumed	Average trade payable (Opening balance + closing balance /2)	67.78	28.42
8	Net Capital Turnover Ratio	Revenue from operations	Working capital (Current asset - current liabilities)	1.88	2.32
9	Net Profit Ratio	Net profit after tax - Exceptional Items	Revenue from operations	-	-
10	Return on Capital Employed	Profit Before Interest, Tax & Exceptional Item	Equity Share capital + Other equity- Revaluation Reserve-Capital Redepmtion Reserve + Total Debts (Including Government Grants)	0.07	0.07
11	Return on Investment	Interest Income on fixed deposits	Non current Investments + Fixed deposits with bank	0.06	0.05